

A practical guide to UCITS funds and their risk management

Get a clear and helpful analysis of the advantages of UCITS funds

UCITS funds today represent a major share of European funds. European directives started with UCITS I in the mid 1980s, and have been amended up to UCITS IV in 2009, to be followed soon by a UCITS V package. In its first part, this book is summarizing the evolution and features of these successive sets of European regulations. Among others, it covers the UCITS eligible assets, the key parties involved in UCITS funds operations, their reporting and information requirements, taxation and many other useful related subjects, to give a short but useful understanding of the UCITS world.

Besides, the UCITS IV directive is entering into the risk management field, which is materialized by the issue of a key document entitled *Risk Measurement and the Calculation of Global Exposure and Counterparty Risk for UCITS* (the famous ref. 10-788 *Guidelines of the Committee of the European Securities Regulators "CESR"*). These *Guidelines* require some technical skills: the second part of this book reproduces the CESR's *Guidelines*, punctuated with comments and prerequisites of quantitative finance, to help for a better understanding of the content and significance of this UCITS IV objective.

This practical book will give you the key to UCITS funds and how they operate.

Two specialists of the financial world, **Charles Muller** and **Alain Ruttiens**, have gathered their expertise to provide you the most in-depth know-how on this particularly tough topic.

To mark the release of this must-have guide, **we offer you 4 eur discount for all orders** placed before may, 13 th. Just use the promo code «UCITS4» when placing your order.

How to order?

- by fax : +32(0)4/343 05 53
- by e-mail : vlfebure@edipro.info
- on our website : www.edipro.info

Collection : Practical guide

Isbn : 978-2-87496-172-4
Dimension : A5 (14,8cm x 21cm) – (5.83 in x 8.27 in)
Paperback : 144 pages
Selling price : 45 eur (place your order before may, 13th, and save 4 eur).
Afterwards, 49 eur

The authors

Charles Muller

After studying law in Paris and London Charles Muller became a Luxembourg barrister. In 1994 he joined Banque Générale du Luxembourg, then, in 2003, the Association of the Luxembourg Fund Industry (ALFI) where he held the position of Deputy Director General. He was also a Board member of the world-wide federation of investment fund associations (IIFA) and a member of the Management Committee of the European Fund and Asset Management Association (EFAMA). Since December 2011, Charles Muller is a partner with KPMG Luxembourg, in charge of the Investment Management arm of the EMEA Financial Services Regulatory Centre of Excellence.

Alain Ruttiens

holds a master's degree in Chemical Engineering (Faculté Polytechnique de Mons, Belgium). After about a 20-years experience in financial markets (mainly Indosuez bank), he started his own business as a partner of NEURON sàrl, providing services related to financial markets and products. He is professeur affilié at ESCP Europe (Paris), also teaching in several universities and institutions, a.o. HEC Paris, the Sorbonne University of Paris I, the Institut d'Études Politiques (Paris). He is also the author of several books, among others, Futures, swaps & options, Edipro (4th ed., spring 2012), and Mathematics of the financial markets, John Wiley & sons, March 2013.